

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB3054</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>10663</b>
<b>Author:</b>	<b>Rep. Boles</b>
<b>Date:</b>	<b>3/6/2024</b>
<b>Impact:</b>	<b>See Below</b>

**Research Analysis**

HB3054 expands the property tax exemption for oil and gas infrastructure to include flowlines and gathering lines going from either the wellhead to the point of custody transfer or to the boundary of the production unit, whichever distance is shorter.

Prepared By: Quyen Do

**Fiscal Analysis**

In its current form, HB3054 proposes to expand the property tax exemption for oil and gas infrastructure to include flowlines and gathering lines going from the wellhead to the point of custody transfer, or to the boundary of the production unit, whichever distance is shorter.

The committee substitute does not change the fiscal impact of the bill.

Oklahoma Tax Commission Analysis:

**REVENUE IMPACT:**

There is no impact on tax revenue to the State. Adding additional exempt property as outlined in HB 3054 may, at minimum, result in a loss of \$8,600,888<sup>2</sup> in tax revenue to local jurisdictions.

**FY 25: No impact to state tax revenue; estimated minimum reduction of \$8,600,888 to local jurisdictions.**

Prepared By: Zach Penrod

**Other Considerations**

None.